

DEID-212

From: Russ Aney [mailto:russaney@yahoo.com]
Sent: Tuesday, August 10, 2010 5:21 PM
To: 'Ruderman, Jack'
Cc: 'kate.epsenn@puc.nh.gov'
Subject: C&I Observation

Jack & Kate,

The proposed rebate structure suggested for PV is:

The PV rebate is a declining tier structure, beginning at \$1.25/Watt for the first 20 kW, \$1.00/Watt for the next 35 kW and \$0.75/Watt for the remaining 45 kW, capped at 25% of project costs or \$50,000, whichever is less.

Note:

20 kw x \$1.25/Watt = \$25,000 for the first 20 kW
35 kw x \$1.00/Watt = \$35,000 for the next 35 kW (total of \$60,000)

Which means that no one will ever reach the \$0.75/W incentive level. In fact, there is no incentive for any capacity exceeding 45 kW if there is a \$50,000 cap.

I am not sure if you had done that math, yet, but I thought you would want to know about it going into the tech session.

Kate, I tried to call you about this earlier, today, but the Order of Notice went out before we connected, unfortunately.

Best,

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